



FINANCE & AUDIT COMMITTEE

Town Hall
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Clerk: Karen Wakefield

Minutes of the Special Meeting of the Finance & Audit Committee held at 6.30pm on Wednesday 19th January 2022 in the Function Room of the Town Hall, Sherwood Drive, New Ollerton

Present: Cllrs D Batey (Chair), P Beedle, R King, J Munroe, M Pringle, L Shilling, R Shilling, B Wells

Mrs K Wakefield – Clerk

Mrs J Fletcher – Deputy Clerk

Apologies and reasons for absence:

Cllrs R Allwood, D Cumberlidge, A Malcolm, J Pearson, D Shelton and M Staley for personal reasons

Resolved: That these apologies be accepted.

Declarations of Members Interests: Cllr R King – Item FA22/02.3

Declarations of any intentions to record the meeting: None

FA/22/01 To approve the Minutes of the Finance & Audit Committee meeting held on Wednesday 24th November 2021

The Minutes, having been previously circulated were signed as a true and correct record by Nem-Con.

FA/22/02 Finance & Audit

1. To agree and sign the bank reconciliation and bank statements for Months 8 and 9 of 2021/2022

The bank reconciliation and bank statements for Months 8 and 9 of 2021/2022 were tabled, inspected and signed by the Chairman as being concurrent.

2. To review cemetery fees for 2022/23

Following the Clerks recommendations and members discussion it was proposed that the fees remain the same as the previous year.

Proposed: Cllr R King
Decision: Nem Con

Seconded: Cllr L Shilling

3. To review Town Hall Room Hire charges for 2022/23

Following the Clerks recommendations, it was proposed that the charges remain the same as the previous year.

Proposed: Cllr L Shilling **Seconded:** Cllr P Beedle
Decision: Nem-Con

4. To receive information from the Clerk regarding Beacon Court

The Clerk updated members on the background and current situation regarding the rental charges for the units at Beacon Court and the recently received business rate charges.

5. To receive a balance sheet up to 31st December 2021

The Clerk tabled the balance sheet which following discussion was approved by **Nem-Con Decision**.

6. To conduct a mid-term review of earmarked reserves

The Clerk outlined the details of the current ear marked reserves which following discussion was approved by **Nem-Con Decision**.

Proposals for additional EMR's were discussed and deferred to a future meeting in the new financial year..

2022/2023 Budget Discussions

- a. To receive and discuss the draft budget proposals for the 2022/23 financial year

The Clerk tabled various proposed budget scenarios.

- b. To approve the 2022/23 figures

Following a full and frank discussion, a proposal was made to consider budget scenario 2, however the Responsible Finance Officer was instructed to review the figures following further input into the accounting system in month 10.

- c. To approve the precept requirements for 2022/23

This decision was deferred to the Full Council meeting on 26th January 2022 pending a further review of the accounts by the Responsible Finance Officer.

FA/22/03 Correspondence

None.

FA/22/04 Date & Time of Next Meeting

Wednesday 30th March 2022 at 6.30pm

The Chair thanked everyone for their contribution to the meeting and thanked the Clerk and Deputy Clerk in particular for their extensive work on the budget proposals.

Meeting closed at 20.10